

**ROYAL CUSHION VINYL PRODUCTS LIMITED**

Regd. Office : 60 CD, Shlok, Govt.Ind.Estate, Charkop,Kandivali (West), Mumbai-400 067

**Un-Audited Financial Results for the**

**Quarter ended 30 June, 2015**

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended on
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	1,636.81	1,622.70	1,708.04	7,468.94
	(b) Other operating income	2.08	70.44	21.36	95.96
	<b>Total income from operations (net)</b>	<b>1,638.89</b>	<b>1,693.14</b>	<b>1,729.40</b>	<b>7,564.90</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	1,077.72	1,433.72	1,249.83	5,941.49
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Decrease/(Increase) in stock in trade and work in progress	79.52	(77.90)	155.11	158.99
	(d) Employee benefits expense	144.03	201.49	128.19	599.65
	(e) Depreciation and amortisation expense	33.91	(376.07)	192.87	206.43
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	416.62	403.21	449.22	1,825.23
	<b>Total expenses</b>	<b>1,751.80</b>	<b>1,584.45</b>	<b>2,175.22</b>	<b>8,731.79</b>
3	<b>Interest</b>	<b>56.42</b>	<b>(600.96)</b>	<b>282.98</b>	<b>252.88</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (1-2-3)</b>	<b>(169.33)</b>	<b>709.66</b>	<b>(728.80)</b>	<b>(1,419.76)</b>
6	Tax expense	-	14.48	-	14.48
7	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>(169.33)</b>	<b>724.14</b>	<b>(728.80)</b>	<b>(1,405.28)</b>
8	Extraordinary Items / Prior Period Expense	5.22	118.26	0.93	119.37
9	<b>Net Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(174.55)</b>	<b>605.88</b>	<b>(729.73)</b>	<b>(1,524.65)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1,206.72	1,206.72	1,206.72	1,206.72
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	(49,264.23)
12	(i) <b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>				
	(a) Basic and Diluted	(1.40)	6.00	(6.04)	(11.65)
	(ii) <b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>				
	(a) Basic and Diluted	(1.45)	5.02	(6.05)	(12.63)
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of Shares	4,646,984	4,646,984	4,646,984	4,646,984
	- Percentage of shareholding	38.51	38.51	38.51	38.51
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	3,225,500	3,225,500	3,225,500	3,225,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.47	43.47	43.47	43.47
	- Percentage of shares (as a % of the total share capital of the company)	26.73	26.73	26.73	26.73
	(b) Non - encumbered				
	- Number of Shares	4,194,728	4,194,728	4,194,728	4,194,728
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	56.53	56.53	56.53	56.53
	- Percentage of shares (as a % of the total share capital of the company)	34.76	34.76	34.76	34.76
	<b>Particulars</b>	<b>Quarter ended 30.06.2015</b>			
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		
	<b>Note:</b>				
	1) The above results are reviewed by the Audit Committee and subject to a limited review taken on record by the Board of Directors at their meeting held on 14th August, 2015				
	2) The activity of the Company relate to only one segment i.e. PVC Flooring/Leathercloth.				
	3) The Company has submitted the revised Draft Rehabilitation Scheme ("DRS") containing proposals for revival of the Company with the Hon'ble Board for Industrial and Financial Reconstruction ("BIFR") whereby it is proposed to demerge two of its undertaking viz. Unit I & II of the Company and merging them with Natroyal Industries Private Limited (erstwhile Vijayjyot Seats Private Limited) one of the Promoter Group Company) with effect from the Appointed Date being January 1, 2013 subject to approval from Hon'ble BIFR and other concerned parties. The said proposed demerger will be effective after the receipt of the required approvals. Accordingly the given financial results are without giving the effect of said demerger.				
	4) As in the past, in current year also, due to non - receipt of the Bank statements/Bank advices/Balance certificates from the financial institutions/banks, book entries pertaining to banks and financial institutions, transactions could not be reconciled. Further, in absence of such details and information, the amount payable also could not be estimated or ascertained. Thus, bank balances and balances of such financial Institutions as on 30.06.2015 are subject to adjustments if any, to be carried out on receipt of the relevant statements / Bank Advices / Certificates from banks/ financial institutions. Many Banks / financial Institutions had not charged interest in earlier year and current year. However, till 31.03.2014, the Company has provided interest at the normal rate applicable on the closing balance of loan amount appearing in the books of accounts and shown as interest payable under the head other current liabilities. However w.e.f. 01.04.14 the Company has not provided interest on certain banks and Financial Institution as Company has already given one time settlement proposal to these lenders under the proposed DRS.				
	5) Figures of previous period/year have been regrouped wherever necessary.				
	<b>For Royal Cushion Vinyl Products Limited</b>				
	<b>Sd/-</b>				
	<b>Vinod K Shah</b>				
	<b>Whole Time Director</b>				
	<b>DIN 00054667</b>				
	Place : Mumbai				
	Date: 14th August, 2015.				